

Everyday Finance DAC (“Link Financial”) Variable Rate Policy Statement

Warning: We may change the interest rate on this loan. This means the cost of your monthly repayments may increase or decrease.

Link Financial may change the Interest Rate on standard variable rate mortgage loans. This means the costs of your monthly repayments may go up or down. This statement details the factors we consider when setting our variable interest rates for mortgage loans.

What does Link Financial consider when setting variable interest rates?

If you have a variable interest rate on your mortgage loan, the amount of interest you pay is subject to change. The interest rate may be adjusted by Link Financial in accordance with the terms and conditions of your mortgage loan. The factors that influence your variable rate include the cost to us of funding and servicing our mortgage loans.

Although some factors which influence interest rates fluctuate on a frequent basis, we only consider making a change to our existing variable rates when there are significant movements, for example, if there was a substantial change in our costs for funding or servicing our mortgage loans.

In the event that a rate adjustment becomes necessary, we review the rates available in the market for equivalent mortgage loans (those with a similar risk profile) before making any change. You will be notified in advance of any rate change.

How does Link Financial make decisions when setting variable interest rates?

The Board of Directors of Link Financial has ultimate responsibility for setting variable interest rates on your mortgage loan(s). A policy and governance arrangements are in place in relation to setting variable interest rates. The Senior Management Team of Link Financial are responsible for implementing this policy.

Link Financial's variable interest rates will be reviewed should there be a significant change in the influencing factors noted above. In these circumstances, any rate adjustment will be considered in light of the financial impact on the factors indicated above. Customers are notified in advance of interest rate changes in accordance with relevant regulatory requirements.

Why does Link Financial have different variable rates?

The rate applicable to your loan is in accordance with the terms and conditions of your mortgage agreement when you took out your loan.

Could I change to a different type of interest rate or a lower interest rate?

Please note that Link Financial does not currently offer new lending products. We don't currently offer any other mortgage rates, but will notify you if this changes in the future.

For customers in financial difficulty, individual interest rates may be reduced under the terms of an Alternative Repayment Arrangement as part of the Code of Conduct on Mortgage Arrears.

You should regularly review your mortgage loan as there may be other options that could provide savings for you including (i) increasing your regular repayments, (ii) making a lump sum payment towards your mortgage, or (iii) switching to another mortgage provider. The Competition and Consumer Protection Commission's website (www.cpc.ie) provides information relating to switching lenders.

Contact Us

If you would like to discuss the above, or if you have any questions in relation to your mortgage, please contact our Mortgage Arrears Support Unit (“MASU”) at **091 700 050** Monday to Friday from 9am to 5.30pm (excluding bank holidays). They will be happy to discuss your mortgage situation. Link Financial is committed to working with you in relation to any mortgage repayment difficulties you may encounter.

Warning: YOUR HOME IS AT RISK IF YOU DO NOT KEEP UP PAYMENTS ON A MORTGAGE OR ANY OTHER LOAN SECURED ON IT.

**THE PAYMENT RATES ON THIS HOUSING LOAN MAY BE ADJUSTED BY THE LENDER FROM TIME TO TIME
(Note: Applies to variable rate loans only).**